

Overview

As of 31 Dec. 2015, we have \$18,235 cash and \$2,219 of undeposited funds. Our amounts payable are \$2,350; once these are paid and the funds are deposited, our cash balance will be \$18,104. Confed Pac's unspent budget is \$18,209; we need to raise \$165 more to fund all budget items but we propose adding items totaling \$1,660 to the budget. Our fundraising plan forecasts we will raise an additional \$6,965.

Report

First, the Balance Sheet¹ (page 2); this statement gives a snapshot of the PAC's activities as of 31 Dec. 2015. We have cash balance of \$18,235 and other assets of \$2,530, bringing the PAC's total assets to \$21,124. Our liabilities are \$2,350 (unpaid bills/expense claims). The net income is (\$2,609); this also appears on the Income Statement. The negative value indicates we've spent more than we've this year.

The Income Statement (page 3) shows our total income from all sources, \$16,036, and expenses, \$18,664. Factoring in our interest income, the net income is -\$2,609.

The Fundraising Forecast vs. Actuals report is on page 4 shows that we currently forecast raising an additional \$6,965 and we've currently raised \$3,590, 34% of our forecast. However, we don't have all the expenses from the Family Portraits so its amount is over stated and Hot Lunch is understated by \$670 since the first payment for the winter session was just made but the funds haven't been deposited yet.

The Budget vs. Actuals is on page 5; it shows we've spent 45% of our budget so far. However, we are asking for two new budget items:

- Anniversary Event Bar Budget \$1,642; costs covered if we sell 328 beer/wine tix @ \$5
 - Glassware \$305
 - Special Occasion License \$157
 - Ice \$30
 - Wine \$870 (4 cases red, 2 white)
 - Bottled Beer \$250 (~102 bottles, unopened cases can be returned)
 - Pop \$30 (~30 cans)
 - Tap water in pitchers n/c ☺

2015 Art show we sold 25 pop, 103 beer, and 165 wine for \$1,365

2013 Art show we sold 33 pop, 120 beer and 267 wine for \$1,968

- Card Club (3 months) \$150 (to be revisited in March 2016)

If both items are approved, our budget would increase to \$34,957 and our unspent total would be \$20,001.

Finally, no expenses for the pancake breakfast have been submitted please submit with cheque request for the donation amount.

¹ The reports include transactions to 31 Dec. 2015 unless otherwise stated. All numbers in the report are rounded. ConfedPAC's fiscal year runs Sept 1 to 31 Aug.

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ConfedPAC
Income Statement
 September 1, 2015 through January 1, 2016

	Sep 1, '15 - Jan 1, 16
Ordinary Income/Expense	
Income	
Direct Public Grants	4,890.00
Direct Public Support	15.00
Fundraising Income	11,131.46
Total Income	16,036.46
Gross Profit	16,036.46
Expense	
Reconciliation Discrepancies	-0.02
Awards and Grants	11,479.46
Bank Fees	5.00
Food and Beverage	82.36
Operations Expenses	75.00
Fundraising Expenses	7,021.99
Total Expense	18,663.79
Net Ordinary Income	-2,627.33
Other Income/Expense	
Other Income	
Other Income	18.71
Total Other Income	18.71
Net Other Income	18.71
Net Income	-2,608.62

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ConfedPAC
Balance Sheet
 As of January 1, 2016

	<u>Jan 1, 16</u>
ASSETS	
Current Assets	
Chequing/Savings	
Vancity Gaming	4,026.38
Vancity Gaming-Membership Share	111.61
Vancity Main	14,208.45
Vancity Main-Membership Shares	247.39
Total Chequing/Savings	<u>18,593.83</u>
Other Current Assets	
Undeposited Funds	2,219.12
Total Other Current Assets	<u>2,219.12</u>
Total Current Assets	20,812.95
Fixed Assets	
Furniture and Equipment	310.78
Total Fixed Assets	<u>310.78</u>
TOTAL ASSETS	<u>21,123.73</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,165.96
Total Accounts Payable	<u>2,165.96</u>
Credit Cards	
Expense Claims	183.80
Total Credit Cards	<u>183.80</u>
Total Current Liabilities	<u>2,349.76</u>
Total Liabilities	2,349.76
Equity	
Retained Earnings	21,382.59
Net Income	-2,608.62
Total Equity	<u>18,773.97</u>
TOTAL LIABILITIES & EQUITY	<u>21,123.73</u>

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ConfedPAC
FY2014 Fundraising Forecast vs. Actuals
 September 2015 through August 2016

	Sep '15 - Aug 16	Forecast	% of Forecast
Fundraising			
Raffle at School Event	1,350.00	730.00	184.9%
Family Portraits	1,039.20	650.00	159.9%
Purdy's Winter Fundraiser	551.12	225.00	244.9%
Hot Lunch	298.61	1,950.00	15.3%
Art Walk	184.65	150.00	123.1%
ReturnIT	166.35	450.00	37.0%
Spring Plant Sale	0.00	1,800.00	0.0%
Memory Books	0.00	400.00	0.0%
Chocolates (Easter)	0.00	150.00	0.0%
Snack Shack (Sports Day)	0.00	750.00	0.0%
Walk-a-Thon	0.00	3,000.00	0.0%
Anniversary Event	0.00	300.00	0.0%
PNE	0.00	0.00	0.0%
Total Fundraising	3,589.93	10,555.00	34.0%
TOTAL	<u>3,589.93</u>	<u>10,555.00</u>	<u>34.0%</u>

Note: Hot Lunch Costs are NOT recorded yet.

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ConfedPAC
Provisional Budget vs. Actuals Report

	Sep '15 - Aug 16	Budget	Over Budget	% of Budget
Administration				
BCCPAC	75.00	75.00	0.00	100.0%
NSF Fee Repayment	5.00	0.00	5.00	100.0%
Administration - Other	0.00	350.00	-350.00	0.0%
Total Administration	80.00	425.00	-345.00	18.8%
Donation				
Class Supplies Misc.	0.00	1,000.00	-1,000.00	0.0%
Christmas Hampers	225.00	250.00	-25.00	90.0%
Firefighters Pancake Breakfast				
Food, Beverage, Supplies	0.00	400.00	-400.00	0.0%
Donation to FF	0.00	300.00	-300.00	0.0%
Total Firefighters Pancake Breakfast	0.00	700.00	-700.00	0.0%
Arts Programs				
Bby Art Gallery Workshops	0.00	300.00	-300.00	0.0%
Artist in Residence	280.00	0.00	280.00	100.0%
School Performance				
Artist in Residence	2,660.00			
School Performance - Other	0.00	4,000.00	-4,000.00	0.0%
Total School Performance	2,660.00	4,000.00	-1,340.00	66.5%
Arts Programs - Other	0.00	5,900.00	-5,900.00	0.0%
Total Arts Programs	2,940.00	10,200.00	-7,260.00	28.8%
Book Club	0.00	300.00	-300.00	0.0%
Bus Rental*				
Choir to Bayshore	0.00	300.00	-300.00	0.0%
Bus Rental* - Other	3,000.00	3,000.00	0.00	100.0%
Total Bus Rental*	3,000.00	3,300.00	-300.00	90.9%
Field Trip Fund*	3,840.00	3,840.00	0.00	100.0%
Grade 7 Program				
Camp	0.00	1,500.00	-1,500.00	0.0%
Total Grade 7 Program	0.00	1,500.00	-1,500.00	0.0%
Library				
Author/Illustrator Visit	577.50	0.00	577.50	100.0%
Library - Other	0.00	2,800.00	-2,800.00	0.0%
Total Library	577.50	2,800.00	-2,222.50	20.6%
Sports				
Xmas Skate	896.96	800.00	96.96	112.1%
Sports - Other	2,000.00	4,700.00	-2,700.00	42.6%
Total Sports	2,896.96	5,500.00	-2,603.04	52.7%
Student Workshops				
Science Workshop	1,314.00	1,600.00	-286.00	82.1%
Sex Education	0.00	1,500.00	-1,500.00	0.0%
Total Student Workshops	1,314.00	3,100.00	-1,786.00	42.4%
Total Donation	14,793.46	32,490.00	-17,696.54	45.5%
Promotion				
Teachers Appreciation Lunch	0.00	150.00	-150.00	0.0%
Welcome Coffee	82.36	100.00	-17.64	82.4%
Total Promotion	82.36	250.00	-167.64	32.9%
TOTAL	14,955.82	33,165.00	-18,209.18	45.1%

* These "Start-up Costs" pd to school in a lump sum ~Sept.